



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0580 Amended by the Senate on March 21, 2019
Author: Gambrell
Subject: SC Life and Accident and Health Insurance Guaranty Association
Requestor: Senate Banking and Insurance
RFA Analyst(s): Miller
Impact Date: March 25, 2019

Fiscal Impact Summary

This amended bill has no expenditure impact because the Department of Insurance anticipates any changes to its supervision of the South Carolina Life and Accident and Health Insurance Guaranty Association can be managed within existing appropriations.

Explanation of Fiscal Impact

Amended by the Senate on March 21, 2019

State Expenditure

This amended bill modifies the practices of the South Carolina Life and Accident and Health Insurance Guaranty Association, a nonprofit legal entity under the direct supervision of the Department of Insurance (DOI). DOI anticipates no expenditure impact for this bill because any changes to DOI's supervision of the Association can be managed within existing appropriations.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director